

CITY OF RUTLAND, VERMONT
Board of Aldermen Minutes
Tuesday, July 15, 2014

Members present; President Allaire, Aldermen Kiernan, Humphrey, Notte,*Brodowski, Siliski, Larson, Wallstrom, *DePoy and Davis. Alderman Donahue was absent. Aldermen Brodowski arrived at 5:56 PM and DePoy at 6:30 PM. Also present, City Attorney Romeo, Treasurer Wilton and City Clerk Heck who arrived at 5:40 PM.

President Allaire called the meeting to order at 5:30 PM.

Upon Clerk Heck's arrival, President Allaire called the meeting back to order. Prior to the Clerk's arrival the Board had received information from the Treasurer on setting the City Tax Rate for FY 2015.

Over the next 25 Minutes, Treasurer Wilton presented the Board with a presentation on what the proposed tax rates would be if approved by the Board. Treasurer Wilton was very adamant at keeping the unassigned fund balance as it was. She noted that the Board on 9-7-2010 had agreed to maintain a 10 -15% fund balance of annual revenues in the General Fund. There was lengthy debate with numerous question and answers from the Board and the Treasurer.

A motion was made and seconded (Wallstrom, Kiernan) to set the tax rate at 1.5779. Debate began and lasted for nearly 25 minutes. Prior to taking the vote President Allaire allowed Kam Johnston to speak on the issue. Alderman Larson called the question. Alderman Siliski seconded. **Motion passed.** Alderman Larson then called for a roll call vote. Clerk Heck called the roll.

Alderman Kiernan	YES	
Alderman Humphrey	YES	
Alderman Notte		NO
Alderman Siliski	YES	
Alderman Brodowski	YES	
Alderman Larson		NO
Alderman Wallstrom	YES	
Alderman DePoy	YES	
Alderman Davis		NO

The Clerk and Board President conferred on the vote, both noted 6 YES and 3 NO. **Motion passed.**

The President then noted there were some other housing keeping to be done and noted the two other tax rates from the State, Residential and Non-Residential. A motion was made and seconded (Wallstrom, Kiernan) to set the Non-Residential rate at 1.5847. **Motion passed.**

The President then repeated the Residential rate. A motion was made and seconded (Wallstrom, Kiernan) to set the Residential rate at 1.4476. **Motion passed.**

Prior to adjourning, Alderman DePoy gave a brief update on an earlier meeting at Christ the King School on the Killington Avenue sidewalk project.

At 6:49 PM a motion was made and seconded (Davis, Wallstrom) to adjourn. **Motion passed.**

Respectfully Submitted,

Henry A. Heck
Rutland City Clerk



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OFFICE OF THE CITY TREASURER

FY 2015 Tax rate approved by the Board of Aldermen on 7/15/2014

	FY 2014	FY 2015	<i>Assumptions</i>
Total GF Appropriations	\$19,226,998.00	\$20,117,580.00	Voter approved 3/4/14
Estimated Revenues, other	-\$2,448,643.00	-\$2,602,779.00	Projection from mayor
Estimated Surplus or Deficit	-\$800,000.00	\$0.00	
Transfers in	-\$1,898,639.00	-\$1,533,335.80	W+S budgets
Net Amount to be raised	\$14,079,716.00	\$15,981,465.20	
 Grand List	 \$10,141,440.42	 \$10,150,930.52	 411 dated 7/15/14

Municipal Tax Rate Calculation

City Government Purposes	0.8728	1.0862	\$11,020,258.20
County Tax	0.0069	0.0072	\$73,441.00
Streets**	0.3126	0.3418	\$3,469,509.00
Bonds & Interest	0.0261	0.0312	\$316,973.00
Pension	0.0592	0.0000	\$0.00
Library	0.0659	0.0682	\$691,929.00
Equipment Replacement Fund-Rec	0.0037	0.0037	\$38,000.00
Equipment Replacement Fund-PD	0.0056	0.0056	\$57,000.00
Fire Equipment Fund	0.0039	0.0039	\$40,000.00
DPW Equipment Fund	0.0025	0.0025	\$25,000.00
Social Agencies (voter approved)	0.0291	0.0246	\$249,355.00
Total Tax Rate, set by Board	1.3883	1.5749	\$15,981,465.20
 Local Agreement Rate (est) (Veteran & special exemptions)	 0.0027	 0.0030	 \$30,060.96
Total Municipal Rate	1.3911	1.5779	\$16,011,526.16

Education Tax Calculations:

	FY 2014	FY 2014	
Homestead Grand List	\$4,660,994.49	\$4,684,922.53	
Homestead Rate	\$1.4565	\$1.4476	State
Homestead Amount Raised	\$6,788,738.47	\$6,781,893.85	
 Non Residential Grand List	 \$5,054,243.99	 \$5,028,991.99	
Non Residential Tax rate	\$1.5817	\$1.5847	State
NR Amount Raised	\$7,994,297.72	\$7,969,443.61	
 Total Education Amount	 \$14,783,036.19	 \$14,751,337.46	
 Total Amount to be raised:	 \$28,891,160.84	 \$30,762,863.62	

			Change	%
\$150,000 homestead tax bill:				
homestead (education)	\$2,184.75	\$2,171.40	-\$13.35	-0.61%
municipal	\$2,086.70	\$2,366.79	\$280.09	13.42%
Total tax	\$4,271.45	\$4,538.19	\$266.74	6.24%