Board of Aldermen Committee Minutes

Date: 5/28/15 **Chair:** Davis **Convened:** 5:30 PM **Adjourned:** 6:30 PM

Committee

- ☐ Charter & Ordinance
- ☒ Community & Economic Development
- ☐ Finance
- ☐ General
- ☐ Human Resources
- ☐ Inter-municipal
- ☐ Public Safety
- ☐ Public Works
- ☐ Recreation
- ☐ Special Liquor

Committee Members Present

- ☒ Dave Allaire
- ☒ Matt Bloomer
- ☒ Sharon Davis
- ☐ Tom DePoy
- ☐ Gary Donahue
- ☒ Christopher Ettori
- ☐ Ed Larson
- ☐ William Notte
- ☐ Melinda Humphrey
- ☒ Christopher Siliski
- ☐ Jon Skates

Others Present

- ☐ Dave Allaire
- ☐ Matt Bloomer
- ☐ Sharon Davis
- ☐ Tom DePoy
- ☒ Gary Donahue
- ☐ Christopher Ettori
- ☐ Ed Larson
- ☒ William Notte
- ☐ Melinda Humphrey
- ☐ Christopher Siliski
- ☐ Jon Skates
- ☒ Mayor Louras
- ☐ Treasurer Wilton
- ☐ Assessor Keefe
- ☐ City Attorney Romeo
- ☒ Other Brennan Duffy RRA
- ☒ Other Mike Coppenger DRP
- ☐ Other _____

Motions/Discussion Business Incentive fund proposal

Business Incentive fund has been approved by Board.

Committee met to discuss funding issues

2 Proposals -

RRA - $50,000.00 Zamais
Lease Payment GMP - Stafford Hill
50% Solar Revenue due to general fund

Treasurer proposal - 100% Zamais fund.

The Committee debated the RRA proposal only - MOU to be drafted.

Question were raised on the Boards involvent in selection of firms applying.

Heritage Credit Union with the RRA will manage the revolving loan fund. Issue to stay in Committee for further discussion FYI

S Davis - Chair