Board of Aldermen Committee Minutes

Date: 1/12/16 **Chair:** DePoy **Convened:** 5:00 **Adjourned:**

Committee				
	☐	Charter & Ordinance	☒	Public Works
	☐	Community Development	☐	Recreation
	☐	Finance	☐	Intermunicipal
	☐	General	☐	Special Liquor
	☐	Public Safety	☐	Human Resource

Committee Members Present				
	☐	Dave Allaire	☐	Jon Skates
	☐	Chris Ettori	☐	Ed Larson
	☒	Gary Donahue	☐	William Notte
	☐	Sharon Davis	☒	Chris Siliski
	☒	Tom DePoy	☐	Matt Bloomer
	☐	Melinda Humphrey		

Others Present						
	☒	Dave Allaire	☐	Gary Donahue	☐	Mayor Louras
	☒	Chris Ettori	☒	William Notte	☐	Treasurer Wilton
	☒	Sharon Davis	☐	Ed Larson	☐	Attorney Romeo
	☐	Tom DePoy	☐	Chris Siliski	☐	Other Jeff Wennberg
	☐	Melinda Humphrey	☐	Matt Bloomer	☐	Other Tim Rotundo
	☐	Jon Skates	☐		☐	Other Chris Louras

Motions/Discussion

The Committee met to discuss the City of Rutland Water distribution system proposed Improvements and Bond Requests for 2016.

1st ⇒ The City needs a pressure equalization Tank on or near Campbell Rd. The pressure on the West Side of Otter Creek is unreliable. During low demand times the tank fills with water via gravity. During higher useage times, the tank releases water keeping the pressure more stable. Fire protection is much better with tank than without. Q – Will we need to aquire land to place the tank? The City does have some $ set aside for land aquisition. The total Cost of Bond would be $1.7 million.

The good news is that over the life of the 30 yr bond it is actually a negative 3% interest Rate. Payments would be $34,000/yr. for a final Cost of $1,020,000. For the average water user, the amount would be $.51/qtr.

The city savings on the Bond would be $680,000.00

Chris Siliski motion: to ~~approve~~ recommend to the full Board to approve a resolution authorizing a Bond question for installation of a water equalization Tank in the Vicinity of Campbell Road.

motion passed - 3 - 0

Board of Aldermen Committee Minutes

Date: 1/12/16 **Chair:** DePoy **Convened:** 5:00 **Adjourned:**

Committee				
	☐	Charter & Ordinance	☒	Public Works
	☐	Community Development	☐	Recreation
	☐	Finance	☐	Intermunicipal
	☐	General	☐	Special Liquor
	☐	Public Safety	☐	Human Resource

Committee Members Present				
	☐	Dave Allaire	☐	Jon Skates
	☐	Chris Ettori	☐	Ed Larson
	☒	Gary Donahue	☐	William Notte
	☐	Sharon Davis	☒	Chris Siliski
	☒	Tom DePoy	☐	Matt Bloomer
	☐	Melinda Humphrey		

Others Present					
	☒	Dave Allaire	☐	Gary Donahue	☒ Mayor Louras
	☒	Chris Ettori	☒	William Notte	☐ Treasurer Wilton
	☒	Sharon Davis	☐	Ed Larson	☐ Attorney Romeo
	☐	Tom DePoy	☐	Chris Siliski	☐ Other Wennberg
	☐	Melinda Humphrey	☐	Matt Bloomer	☐ Other Rotundo
	☐	Jon Skates	☐		☐ Other

Motions/Discussion

2nd Bond item request is for $1.3 million for replacement of 5,940 ft of obsolete water mains at selected locations around the city. The pipes proposed for replacement are all from the 1880's → 1890's. Again with a -3% interest rate, the cost to the city would be $26,000/yr. and total cost after 30 yrs would be $780,000. Savings is $520K and to water payer would be $.37/qtr. Chris motion recommend to full Board to approve a resolution authorizing a bond question for replacement of 5,940' of Water dist. Mains.

passed 3-0