

**CITY OF RUTLAND, VERMONT  
BOARD OF FINANCE  
WEDNESDAY, FEBRUARY 13, 2019**

Present: Mayor Allaire, Treasurer Markowski, Purchasing Agent Magro, Commissioner Wennberg, Steve Little and Alderman Candidate Matt Reveal.

Mayor Allaire called the meeting to order at 3:00PM.

**ADDITIONS AND DELETIONS:**

Four items were added to the agenda. North Main Street cemetery fence, Actuarial Service for Pension fund, Investment Management Services for Giorgetti and demolition of 41 Baxter Street.

**BID OPENINGS:**

**GG:**

Furnish and Install Gas Furnance

One bid was received and opened from Alliance Mechanical in the amount of \$6,289.00. Steve Little was present to review the bid and stated the company has worked on the furnace at the Amtrak station previously and he was pleased with the work. Mayor Allaire stated that the furnace had ceased operating and this replacement was an emergency. Mayor Allaire made a motion to award the bid to Alliance Mechanical. **Motion passed.**

**FD:**

Breathing Apparatus Cylinder Replacement

Two bids we received and opened. Mayor Allaire made a motion to refer to Chief Larson. **Motion passed.**

**BID AWARDS:**

**GG:**

Fence

Mayor Allaire stated four bids were received. Mayor Allaire stated he contacted the low bidder Tuzzo's Services and did not receive a call back. The second low bid was received from Pratico's and stated he was comfortable with his previous work and recommends Pratico's be awarded the bid for the fence at North Main Street cemetery in the amount of \$6,100.00. Motion passed.

Actuarial Services – Pension Fund

Treasurer Markowski stated the ten year arrangement for actuarial services for the pension fund is due for renewal. Treasurer Markowski was seeking advice on how to proceed. Treasurer Markowski stated Peter Amons from the school department does not believe the services need to be put out for bid and the money to pay for the services is charged back to the pension fund.

Treasurer Markowski stated she would seek advice from the pension board later this month and report back to the Board of Finance. Information only.

Giorgetti Investment Services

Treasurer Markowski stated a memo will be sent to the Board of Alderman updating them on the Giorgetti Trust Fund investment services. Information only.

Demolition of 41 Baxter Street

Treasurer Markowski updated the Board on the demolition of 41 Baxter Street. The demolition did not require the bid process because of the insurance claim but the City did receive three competitive quotes.

Giancola Company \$55,520.00

TW Grace \$57,400.00

Belden Company \$47,575.00

The demolition was awarded to Belden Company in the amount of \$47,575.00. Information only.

At 3:15 PM a motion was made and passed to adjourn.

Respectively submitted,

Sara P. Magro  
Assistant Clerk