

Rutland City
City-Owned Properties Committee

MEETING MINUTES – October 5, 2018

Committee Members: David Cooper, Brennan Duffy, Tara Kelly, William Notte and Melinda Humphrey.

Present: David Cooper (DC), Brennan Duffy (BD) and Tara Kelly (TK)

Also Present: Bob Tanner (BT) and City Treasurer Mary Markowski.

TK, Chair, called the meeting to order at 8:22 am.

Additions and Deletions to the Agenda – None.

Public Comment – None.

Approval of minutes of September 12, 2018 – DC moved to approve the minutes of September 12, 2018. BD seconded. Motion was approved.

New Business

Consider offers to purchase 37 Pine Street

Two offers were received for this property. Both applicants proposed to build on the lot. The lot is assessed at \$40K+ and the taxes owed are \$13K+. The Committee felt that the offers received were low. Given that vacant lots are less of a blight than vacant structures, there is less pressure to move these properties. As such, the Committee opted to remarket this property in hopes of getting a fairer offer for the lot.

Consider offers to purchase 114 South Street

One offer was received for this property. The Committee was interested in the purchaser's offer and has experienced him to be a bona fide purchaser who is putting significant effort and investment into rehabilitating two properties in Rutland. However, the applicant had not responded to a critical question that asks for details of the development plan and timeline for rehabilitating the property. TK will follow up with the potential purchaser to request further detail and then present to the Committee for further consideration.

Consider offers to purchase 68 Pine Street

Three offers were received for this property. Applicants had various proposed uses of the property. The lot is assessed at \$40K+ and the taxes owed are \$17K+. The Committee felt that the offers received were low. Given that vacant lots are less of a blight than vacant structures, there is less pressure to move these properties. As such, the Committee opted to remarket this property in hopes of getting a fairer offer for the lot.

Old Business – None.

Meeting Adjourned at 8:52 am.