

# Board of Aldermen Committee Minutes

<b>Date:</b> 10/17/15	<b>Chair:</b> Siliski	<b>Convened:</b> 5:30	<b>Adjourned:</b> 6:30
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<b>Committee</b>	<input type="checkbox"/> Charter & Ordinance <input type="checkbox"/> Community & Economic Development <input checked="" type="checkbox"/> Finance <input type="checkbox"/> General <input type="checkbox"/> Human Resources	<input type="checkbox"/> Inter-municipal <input type="checkbox"/> Public Safety <input type="checkbox"/> Public Works <input type="checkbox"/> Recreation <input type="checkbox"/> Special Liquor
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<b>Committee Members Present</b>	<input checked="" type="checkbox"/> Dave Allaire <input type="checkbox"/> Matt Bloomer <input checked="" type="checkbox"/> Sharon Davis <input type="checkbox"/> Tom DePoy <input type="checkbox"/> Gary Donahue <input type="checkbox"/> Christopher Etori	<input type="checkbox"/> Ed Larson <input type="checkbox"/> William Notte <input checked="" type="checkbox"/> Melinda Humphrey <input checked="" type="checkbox"/> Christopher Siliski <input type="checkbox"/> Jon Skates
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<b>Others Present</b>	<input type="checkbox"/> Dave Allaire <input checked="" type="checkbox"/> Matt Bloomer <input type="checkbox"/> Sharon Davis <input type="checkbox"/> Tom DePoy <input checked="" type="checkbox"/> Gary Donahue <input type="checkbox"/> Christopher Etori	<input type="checkbox"/> Ed Larson <input type="checkbox"/> William Notte <input type="checkbox"/> Melinda Humphrey <input type="checkbox"/> Christopher Siliski <input type="checkbox"/> Jon Skates <input type="checkbox"/> Mayor Louras	<input checked="" type="checkbox"/> Treasurer Wilton <input type="checkbox"/> Assessor Keefe <input type="checkbox"/> City Attorney Romeo <input type="checkbox"/> Other <input type="checkbox"/> Other <input type="checkbox"/> Other
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**Motions/Discussion:**

**1. Intra-fund:**

As communicated by the Treasurer, "The budgeted intra-fund transfer from Streets to DPW admin. is unbalanced. The amount of \$314,864 is budgeted on line 100-7-30-20-888.001; however, there was no corresponding revenue line in the mayor's revenue proposal." As discussed in committee, "This is a good happenstance because this transfer from one department to another within the GF is useless and the City has to eliminate it before the audit is done anyway."

There were a variety of probing questions from the committee to ensure understanding and the need for action. Once concerns were appeased, the committee voted 4:0 in favor of the following motion:

- Move to eliminate the FY 16' budgeted intra-fund transfer, line 100-7-30-20-888.001, from Streets to DPW admin. in the amount of \$314,864.

## **2. Solar expense:**

As communicated by the Treasurer, "The amount of the GMP solar lease is expected revenue shown in line 100-6-19-00-362.002. As the Board has committed these funds to an economic development program, we will need a corresponding budgeted expense to offset the revenue in 100-10-01 under Business Incentive Fund in the GF in the same amount of \$30,600."

The committee confirmed that there is no additional burden to the taxpayer for taking such action since the anticipated revenue "washes" out the incurred expense within a pre-approved, restricted fund account. Given the recently established program and need, the committee voted 4:0 in favor of the following motion:

- Move to create a "Business Incentive Fund" expense line in the GF in the amount of \$30,600 related to the recently approved economic development program.

## **3. PRELIMINARY FY 15' REVIEW:**

The committee reviewed Treasurer Wilton's concerns-highlights regarding the Preliminary FY 15', Pre-audit Report.

No substantive measures were taken. A few points, above and beyond those articulated in the Treasurer's previous correspondence, include:

1. Treasurer emphasizing that all BoA members govern equally using changes in the balance sheet as much as income-expense statements.
2. The need to continue to focus on an updated parking meter system given the hardships of finding replacement equipment, general inefficiencies in the current system and potential HR liabilities.
3. The need for BoA members to approach the Treasurer with any pension questions related to any figures, actions or reports in question given upcoming committee "talks". Specifically, she stressed that through extensive research and work, she's created a detailed history of each and every transfer related to the pension before and since different groups started negotiating different terms. This work reinforces the accuracy and

validity of year-end audit numbers related to the pension and the actuarial reports outlining different shortcomings found within each pension group. Again, she encourages all to approach her to ensure each and every member has a baseline agreement on the problem at hand so potential solutions can be developed.

4. Discussion on the parking deck's operating loss was "postponed" knowing that it will be thoroughly reviewed and discussed in the upcoming C+ED committee. The need to budget any anticipated loss in the upcoming FY 17' budget request was again reiterated.