

**RUTLAND CITY  
CITY-OWNED PROPERTIES COMMITTEE**

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**MEETING MINUTES – March 13, 2018**

**Present:** David Cooper (DC), Brennan Duffy (BD), Chris Etori (CE), Tara Kelly (TK), William Notte (WN), Mary Markowski (MM) and Mayor Allaire (DA)

TK, Chair, called the meet to order at 8:50 am

**ADDITIONS AND DELETIONS TO THE AGENDA - none**

**APPROVE MINUTES OF FEB 6, 2018**

Minor edits were requested to the minutes. Minutes were approved with those edits.

**PUBLIC COMMENT – none**

**NEW BUSINESS - none**

**OLD BUSINESS**

Review status of 46 Kingsley Ave and 118 Gibson Ave

The Purchase and Sale agreement stipulates closing must occur by March 19, 2018. The purchasers remain interested, but only if the City will modify the purchase price from what was originally offered. They purchasers have offered to put the balance that would have been spent on the purchase into an escrow dedicated to property improvements above and beyond the original amount (\$60K per property) they committed to spending in their redevelopment plan.

The committee discussed this counter-offer. The committee remains supportive of the purchasers and would love to see them invest in Rutland. However, for transparency purposes and to maintain integrity in the process – particularly since there had been other applicants for one of these properties - the counter-offer cannot be accepted. The properties will be re-marketed in the near future.

The committee asked TK to reach out the purchasers to express the committee’s support and interest in seeing future applications from these purchasers. The fact that a previous deposit had been made will be taken into consideration during the review of any future application.

Marketing Properties

TK is working with Attorney Bloomer to better understand the issue of whether or not purchasers can get title insurance within the 3 year window so that this can be accurately reflected in application materials. Once that is clearer, the properties approved for marketing will be put back out to the public.

Next meeting of this committee will be at the point that applications are ready to be reviewed, unless otherwise notified.

**MEETING ADJOURNED AT 9:20 AM**