

Finance Committee Report

Re: FY20 1st Quarter Treasurer's Report

Date: November 13, 2019

Committee Members Present: Etori, Gillam, Humphrey, Reveal, Whitcomb

Other Aldermen Present: Davis, DePoy, Mattis, Tommola

Others Present:

Mayor Allaire

Treasurer Mary Markowski

Assistant City Treasurer Lynne Holmquist

Gordon Dritschilo, Rutland Herald

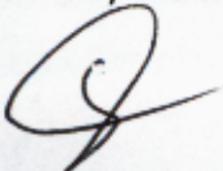
The committee convened at 5:35 pm to discuss the 1st Quarter Treasurer's Report for FY20. The treasurer pointed our attention to the numbers by department noting the variations and the causes, such as additional healthcare and liability insurance payments made in this quarter and the seasonal nature of the rec department. Next the treasurer discussed the increase in delinquencies of a few hundred thousand dollars from FY19 and earlier. She noted that there was an increase of people who couldn't pay anything for the past year and, with an internal procedure of bringing properties to tax sale after two years, the treasurer's office is going to be stepping up collection efforts to help bring people current. President Davis asked if many people were setting up payment plans, to which Mary replied that they weren't but it is a focus of their collection efforts and her office welcomes people to reach out to set one up.

Aldermen DePoy & Whitcomb inquired about any trends in the delinquencies and whether the increase was mostly commercial, and which sectors it might be, or if it was mostly residential, noting that with a low unemployment rate perhaps people were working but not earning enough to pay their expenses. The treasurer said she would look deeper into the numbers to see if there were any details to note.

At 5:50 pm the committee moved into the FY21 Budget Review agenda item which will be reported out when scheduled by the Board Chair.

This report was for information only.

Respectfully Submitted,



Christopher Etori, Chair