

CITY OF RUTLAND, VERMONT
Board of Aldermen Minutes
Tuesday, July 17, 2018

Members Present; President Davis, Aldermen Notte, Ryan, Etori, Tommola, Mattis, Clifford, *DePoy and Whitcomb. Aldermen Humphrey and Gillam were absent. Also present Mayor Allaire, Attorney Bloomer and City Clerk Heck.

President Davis called the meeting to order at 5:30 PM.

President Davis noted that this meeting was a continuation from yesterday's (Monday BOA) meeting. The Board needed to set the tax rate and President Davis asked Alderman Etori to read his Finance Committee report from July 12, 2018.

Alderman Etori read his report noting at the end of that report his committee moved to set the FY tax rate at \$1.7942. President Davis thanked Alderman Etori for his report, but noted that information distributed at last night's BOA meeting showed a change in an expense to a grant, thus showing \$250,082 in additional income to lower the tax burden to the tax payers and asked Treasurer Markowski to present those new numbers.

Treasurer Markowski then reviewed and presented a proposal for setting the FY 19 tax rate numbers.

Treasurer Markowski noted that if the Board maintained the unassigned fund balance of 9% and with the correction of the grant in DPW the new tax rate would be \$1.7792.

Alderman Etori moved to amend his committee proposed tax rate of ~~\$1.7942~~ to the new proposed rate of \$1.7792. Alderman Notte seconded. There was a brief question. **Motion passed.**

President Davis noted that the Board needed to set the education rate set by the State. Alderman Etori noted that these numbers were still in his report and moved to set the non-residential education tax at \$1.6054. Alderman Humphrey seconded. There was no debate. **Motion passed.**

Alderman Etori then moved to set the homestead rate of the education tax at \$1.4639. Alderman Whitcomb seconded. **Motion passed.** President Davis then noted that the total tax rate proposed of 5.53% would be what the normal tax payer would see on their tax bill. There was brief debate. President Davis noted that on the average appraised home of \$150,000, their tax increase would amount to, \$63.76 per quarter. After brief debate President Davis sought a motion to adjourn.

At 5:43 PM a motion was made and seconded (Clifford, Mattis) to adjourn. **Motion passed.**

Respectfully submitted,

Henry A Heck
Rutland City Clerk