

Treasurer's Report

As of September 30, 2021

FY22 – Quarter 1

General, Special Revenue, Proprietary & Fiduciary Funds of the City of Rutland

Section I: (3 pages)

Bank Account Balances

Pooled Cash Allocation

Delinquency Report

Section II: (not included)

Balance sheets

Section III: (not included)

Year to date Budget vs. Actual

City of Rutland Vermont

Treasurer's Cash/Debt Report to the Board of Alderman - FY 2022 as of September 30, 2021

NEMRC					
Fund #	Bank Account Name				
Cash in General Fund Accounts					
		<u>8/31/21</u>	<u>9/30/21</u>	<u>9/30/21</u>	Increase/ (Decrease)
				Totals	
100	General Fund - Pooled Cash	8,722,648.97	6,503,909.65		(2,218,739.32)
100	ACH Account	174,680.59	80,340.13		(94,340.46)
100	Petty Cash	2,660.00	2,660.00		0.00
100	Rec Dept Credit Card Account	6,803.47	12,992.23		6,188.76
100	Kiosk Merchant Account	747.46	1,287.97		540.51
100	Health Reimbursement Acct ZBA	18,187.89	25,456.58		7,268.69
100	Grand List/Reappraisal Account (Fed)	871,704.27	871,856.13	Fed	151.86
100	Home Depot Account	0.00	0.00	Closed	0.00
100	VCDG Account (Vt. Comm. Develop. Grants)	0.00	0.00		0.00
100	NE Neighborhood Implementation Grant	1.00	1.00	To be closed	0.00
100	Drug Forfeiture Account (Fed)	122,464.68	122,486.11	Fed	21.43
100	Police Impress Account	7,530.22	7,530.41		0.19
100	Community Policing Acct	3,790.46	3,790.49		0.03
150	Zamias Impact MM Account (Fed)	291,519.80	291,571.10	Fed	51.30
152	Downtown Revolving Loan Fund	229,881.23	229,914.70	Fed	33.47
154	Property Escrow Account	35,429.61	35,429.61	Non-Interest Bearing	0.00
156	Business Incentive Fund (BIAP)	204,493.03	204,522.70	Fed	29.67
				<u>8,393,748.81</u>	
Cash in Non-Major Governmental Funds					
Special Revenue Funds					
201	Recreation Activity Fund Account	173,880.89	173,883.75		2.86
204	Record Preservation Fund Account (Fed)	176,384.10	176,412.86	Fed	28.76
205	Giorgetti Trust Account	106,448.41	106,448.78		0.37
205	Giorgetti Investment Cash Account	0.00	0.00		0.00
205	Giorgetti Investment Account	987,324.45	964,082.06		(23,242.39)
206	VCDP Loan Fund	96,777.83	96,779.43		1.60
210	Vietnam Veteran Memorial Account	25,019.11	25,019.52		0.41
				<u>1,542,626.40</u>	
Capital Project Funds					
303	Field Maintenance Fund Account	31,548.62	31,549.14		0.52
305	Building Fund	17.16	17.16		0.00
323	Sidewalk Account	61,193.29	61,194.29		1.00
323	US Bank	1,500,427.23	1,500,460.42		33.19
324	Bridge Repair Account	169,039.02	169,041.80		2.78
324	US Bank	2,302,754.04	2,302,805.00		50.96
335	Fire Equipment Fund Account (Fed)	826,989.72	827,118.25	Fed	128.53
336	Equipment Replacement Fund Acct	81,030.01	81,031.34		1.33
				<u>4,973,217.40</u>	
Cash in Proprietary Funds					
600	Fathom Escrow	0.00	0.00	Non-Interest Bearing	0.00
602	Water System Capital Fund (Fed)	2,317,414.09	2,317,789.72	Fed	375.63
607	Water and Sewer Vehicle Rep Acct	68,789.45	68,790.58		1.13
615	Sewer Capital Improve Fund Account (Fed)	347,136.66	347,183.45	Fed	46.79
616	CSO Capital Projects Fund Account (Fed)	656,146.68	656,247.71	Fed	101.03
				<u>3,390,011.46</u>	
Cash in Private Purpose Trust Funds					
700	Mayor's Emergency Fund Account	18,048.92	18,049.22		0.30
704	Garofano Family Memorial Scholarship Fund	8,503.28	8,503.42		0.14
732	Grace Stoolfire Account	53,654.25	55,288.15		1,633.90
732	Grace Stoolfire Investment Account	461,838.51	453,535.45		(8,303.06)
				<u>535,376.24</u>	
				<u>18,834,980.31</u>	(2,327,928.09)
Cash in Rutland Redevelopment Authority Account					
800	RRA Account	82,321.29	111,804.53		29,483.24
810	RRA Business Incentive Fund	48,079.35	48,254.14		174.79
	Total Cash in RRA Accounts			<u>160,058.67</u>	29,658.03

City of Rutland

Treasurer's Summary Report of Delinquent and Over Due Accounts as of

9/30/21

Prior Year Delinquent Taxes, Interest & Penalties

	9/30/21
FY 2005	805.46
FY 2006	773.75
FY 2007	605.09
FY 2008	785.68
FY 2009	772.12
FY 2010	810.27
FY 2011	2,306.99
FY 2012	18,116.96
FY 2013	18,711.31
FY 2014	18,229.68
FY 2015	37,596.20
FY 2016	72,049.51
FY 2017	97,323.89
FY 2018	123,248.71
FY 2019	191,173.12
FY 2020	286,870.65
FY 2021	508,303.00
Total Prior Year	<u>1,378,482.39</u>
Prior Month	1,465,616.18

FY 2022 Taxes Interest & Penalties Due

FY 2022	1st Quarter	280,503.43
	2nd Quarter	7,459,037.52
	3rd Quarter	7,604,675.13
	4th Quarter	7,609,935.10
		<u>22,954,151.18</u>

Current Year Taxes Paid To Date (FY 2022)

Taxes Billed	34,586,077.72
Reductions due to Changes in Assessments	<u>(12,387.80)</u>
Taxes Receivable	34,568,320.04
Taxes Paid	<u>11,634,740.79</u>
	33.66%

Utility Receivables at 09/30/21

	Sewer	Water	Treasurer	Total
30 Days	1,201,820.60	798,674.63	-	2,000,495.23
60 Days	10,116.00	7,342.18	80.00	17,538.18
90 Days+	367,026.10	264,495.88	3,232.99	634,754.97
	<u>1,578,962.70</u>	<u>1,070,512.69</u>	<u>3,312.99</u>	<u>2,652,788.38</u>

Total is net of overpayments.

Properties in Bankruptcy

	12/31/20	3/31/21	6/30/21	9/30/21
Total	110,078.71	11,022.18	9,869.03	3,895.86

Properties in Tax Sale Status

	12/31/20	3/31/21	6/30/21	9/30/21
Total	469,286.91	426,663.80	438,679.88	161,747.98

City of Rutland, Vermont
Pooled Cash Allocation Schedule
Proprietary Funds
for the Month Ended, September 30, 2021

	Water Fund	Sewage Disposal Fund	Parking Meter Fund	Transit Center Mgmt Fund	Total Proprietary Funds
Cash Flows from Operating Activities:					
Cash received from customers	\$ 35,921.96	\$ 175,361.81	\$ 11,265.51	\$ -	\$ 222,549.28
Cash paid for supplies, services and utilities	(54,852.35)	(181,062.12)	(6,060.98)	(17,270.04)	(259,245.49)
Cash paid for rent and operating leases	-	-	-	-	-
Cash paid for payroll and related expenses	(61,634.46)	(113,988.54)	(7,075.96)	-	(182,698.96)
Cash paid to customers - refunds	(788.45)	-	-	-	(788.45)
Cash received from customers - deposits	-	-	-	-	-
Cash received from property lease	-	-	650.00	-	650.00
Cash received from operating grants	-	-	-	-	-
Cash received from vendors & employees - reimbursements	226.93	467.06	496.54	-	1,190.53
Net cash flows from operating activities:	(81,126.37)	(119,221.79)	(724.89)	(17,270.04)	(218,343.09)
Cash Flows from Noncapital Financing Activities:					
Cash received/(paid) for budgeted interfund transfers	(208,582.25)	(326,584.25)	(3,750.00)	-	(538,916.50)
Cash received/(paid) from/to capital reserve funds	-	-	-	-	-
Net cash flows from noncapital financing activities:	(208,582.25)	(326,584.25)	(3,750.00)	-	(538,916.50)
Cash Flows from Capital & Related Financing Activities:					
Cash received from issuance of debt	-	455,277.97	-	-	455,277.97
Cash paid for operating advance	-	-	-	-	-
Cash paid for principal on debt	-	-	-	-	-
Cash paid for interest on debt	-	-	-	-	-
Cash received from sale of assets	-	-	-	-	-
Cash paid for capital projects and purchases	-	(141,350.44)	-	-	(141,350.44)
Net cash flows from capital & related financing activities:	-	313,927.53	-	-	313,927.53
Net increase (decrease) in cash:	(289,708.62)	(131,878.51)	(4,474.89)	(17,270.04)	(443,332.06)
Cash at August 31, 2021	\$ 408,788.41	-	-	-	408,788.41
Change to Interfund Payables & Receivables	119,079.79	(131,878.51)	(4,474.89)	(17,270.04)	(34,543.65)
Cash at September 30, 2021	\$ 119,079.79	\$ -	\$ -	\$ -	\$ 119,079.79
Interfund Payables/Receivables:					
Due to/from at August 31, 2021	\$ -	\$ (989,304.69)	\$ (4,946.79)	\$ (118,645.21)	(1,112,896.69)
Change to Interfund Payables/Receivables	-	(131,878.51)	(4,474.89)	(17,270.04)	(153,623.44)
Due to/from at September 30, 2021	\$ -	\$ (1,121,183.20)	\$ (9,421.68)	\$ (135,915.25)	\$ (1,266,520.13)