

Henry Heck

From: Sharon Davis <sharon.davis@vnaahsr.org> on behalf of Sharon Davis
Sent: Friday, March 3, 2023 6:27 AM
To: 'Henry Heck'
Cc: 'cupolivt'; Thomas Franco; carriesavagevt@gmail.com; Joe Barbagallo; 'Michael Talbott'; Michael Doenges; gillamrutland@yahoo.com; 'tomdepoy@aol.com'
Subject: finance meeting

Finance Committee

Met 2/27/23

Members present: Alderman Talbott, Savage and Chair Davis

Others present: Alderman DePoy, Gillam, Tadio and Doenges. Treasure Markowski, Rebecca Stephens for Habitat and Mary Cohen Housing Trust of Rutland

First discussed was the request from Habitat for Humanity for 1500.00 dollars.

Rebecca spoke of the numerous properties in the city that had been rehabbed with the last being 5 Hickory street. She stated that they have added approximately 12,000. dollars in estimated revenue to the city through their projects.

Other towns have include Habitat on their ballots for funding. The committee discussed the request and agreed to the value of Habitat in our community.

Motion: to approve the 1500.00 dollar one time request with the money to come from the funds formerly known as ARPA and going forward to seek signatures to appear yearly on the Rutland city ballot. The motion passed 3=0 and I so move.

Mary Cohen from Housing Trust of Rutland discussed the Columbian Avenue properties that will see significant rehab totaling 22 units when completed.

The request was for 50,000.00 dollars to cover the acquisition costs . Total project is 11.2 million. Discussion of the committee felt this went along with the boards desire to increase and improve housing opportunities in our community.

Motion was to award the 50,000.00 dollars from the funds formerly known as ARPA the motion passed 3-0 and I so move.

Committee adjourned at 6:00pm

Sharon Davis Chair

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